GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2232
ANSWERED ON:14.03.2008
HEALTH INSURANCE
Khanna Shri Avinash Rai

Will the Minister of FINANCE be pleased to state:

(a) whether insurance companies have asked for any exemption from conditions of Health Insurance;

(b) if so, the details of these conditions thereof; and

(c) the steps taken by the Government to encourage health insurance?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PA WAN KUMAR BANSAL)

(a): No, Sir.

(b): Does not arise

(c): Insurance companies are free to introduce health insurance products keeping in view the demand factors and financial viability with the approval of the Insurance Regulatory and Development Authority (IRDA) under file and use guidelines. However, the Government of India subsidises the premia in respect of certain categories of beneficiaries under the following schemes providing health insurance: -

(i) Universal Health Insurance Scheme,

(ii) Handlooms Weavers Comprehensive Welfare Scheme, (in) Rajiv Gandhi Shilpi Swasthya Bima Yojana, and
(iv) Rashtriya Swasthya Bima Yojana
Besides above mentioned schemes, the Micro Insurance Regulations of IRDA also encourage the availability of low cost insurance plans.